

ARROW COATED PRODUCTS LTD.

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Announcement of Grant of Multilayered Barrier Coated Film Patent In Europe

Arrow Coated Products Limited (ACPL) has received a grant for patent titled "Multilayered Films" Patent No. 1467864, from Europe Patent Office.

Mukul Sinha, IP Cell has informed that "The invention provides substantially pinhole free multi-layered film products and methods of manufacturing the same soluble film layered with barrier coating materials that are uniform and substantially free from pinholes. The invention strengthens the Water Soluble Film (WSF) technology, and is important to end users, as a generic film can be made and stored in bulk and an inert barrier coating, again a speciality of ACPL, can be done on demand, as per the materials to be packaged. This is likely to increase the end use of WSF per se, and thus help the business of the company. This invention will make WSF most suited for a variety of applications including packaging of Liquid, acidic and Alkaline detergents, pharmaceuticals, agro-chemicals, liquid/greasy food products etc.

ACPL is a pioneer in manufacturing Water Soluble Film by a unique method using detachable liners. Arrow's RND department has many years experience in Coatings, Security Printing, and casting films, since many years. This European patent, alongwith ACPL's previous patents in Security Film, can effectively be used in Brand Protection and controlling counterfeits and grey market diversions of branded products.

ACPL has a total of 27 Granted Patents in India, US, Europe, Eurasia, Africa, and Australia. Arrow is prosecuting several other patents in other countries.

It shall be ACPL's on-going endeavor to commercialise these patents appropriately.

Safe Harbor Statement

This announcement contains forward-looking statements. Arrow may also make forward-looking statements in our periodic reports to the Bombay Stock Exchange as per prevalent rules and in its annual report to shareholders, in its proxy statements, in its offering circulars and prospectuses, in press releases and other written materials and in oral statements made by its officers, directors or employees, to third parties. Arrow assumes no obligation to update the forward-looking statements in this release and elsewhere. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement.

